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LCFF COLA

Information on historical Local Control Funding Formula (LCFF) cost-of-living adjustment (COLA) percentages since 2013–14, the inception of LCFF.

The table below provides information on the COLA for current fiscal year and prior fiscal years. The State Department of Finance (DOF), provides an estimate of the current year COLA as part of the <u>annual budget process</u> (PDF). The statutory COLA is set as of the May Revision, the May before the budget is enacted. The final funded COLA may differ due to legislative action, or adjustments pursuant to *Education Code* Section 14002 (commencing with 2019–20 fiscal year).

For historical information on Gap Funding, go to the <u>LCFF Gap Funding</u> web page.

COLA

COLA	Estimated COLA (at Governor's Budget)	Statutory COLA (at May Revision)	Funded COLA (at Budget Act)
FY 2021–22	1.50%	1.70%	2.70% ¹
FY 2020–21	2.29%	2.31% ²	0.00%
FY 2019–20	3.46%	3.26%	3.26%
FY 2018–19 ³	2.51%	2.71%	2.71% (Super COLA 3.70%)
FY 2017–18	1.48%	1.56%	1.56%
FY 2016–17	0.47%	0.00%	0.00%
FY 2015–16	1.58%	1.02%	1.02%
FY 2014–15	0.86%	0.85%	0.85%
FY 2013–14	1.65%	1.57%	1.57%

¹Assembly Bill 130 (Chapter 44, Statutes of 2021) authorized a compounded COLA comprised of statutory COLA adjustments attributed to fiscal year 2020–21 (2.31%) and fiscal year 2021–22, and an additional 1% increase in LCFF base grant for an effective increase of 5.07% from 2019–20 to 2021–22 funding levels.

²The 2020–21 May Revision proposed a 10 percent reduction to certain components of the LCFF formula that are also subject to COLA. The 2020–21 Budget Act does not contain the 10 percent reduction.

³The 2018–19 Budget Act authorized a higher COLA, known as "Super COLA", for school districts and charter schools.

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Last Reviewed: Thursday, July 22, 2021